

Parent PLUS Loan

Summary

Steps to applying for a Parent Loan for Undergraduate Students (PLUS)

Overview

A Parent Loan for Undergraduate Students (PLUS) is a federal direct loan for which parents can apply. This is only available for dependent students. For more information about Parent PLUS loans, go to studentaid.gov/understand-aid/types/loans/plus/parent.

Steps to Apply

1. Complete the regular financial aid application process

Your child must have completed the FAFSA, using A-B Tech's school code 004033. The student should watch their student email account and provide any further documentation that A-B Tech requests. Detailed instructions are available in our [FAFSA and How to Apply for Financial Aid](#) article.

2. Complete a Direct PLUS Loan Worksheet for the correct year

The Direct PLUS Loan Worksheet is available at abtech.edu/financial-aid under "Forms and Resources." It will ask for the requested amount and allow you to certify whether any excess funds should be sent to the student or the parent.

3. E-sign your Federal Direct Master Promissory Note (MPN)

You are required to complete a PLUS MPN before loan funds can be disbursed. By signing the MPN, you authorize the Department of Education to perform a credit check to determine your eligibility for the PLUS loan. You can complete the MPN by signing into studentaid.gov with your FSA ID Number.

Receiving Parent PLUS Loans

Loans will be disbursed in multiple payments for each semester, after the student is actively attending **at least six credit hours**. The anticipated dates for Financial Aid disbursements can be found by visiting the [Financial Aid Dates & Deadlines](#) page and selecting the link for the correct semester.

If you (the parent) choose to have the excess funds disbursed to you, a paper check will be mailed to you. If you choose to have excess funds disbursed to the student, the loan funds will be disbursed through the preference set up with BankMobile in the same way as the regular [financial aid disbursement](#).

Interest Rate and Fee Information

Information on current [interest rates and loan fees](#) is available on the Federal Student Aid website.

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